

Casa Del Sol
DRAFT Minutes of the Board of Directors Meeting
March 2, 2016

Casa Del Sol Webpage: <http://www.casadelsol-ocmd.com>

SUPPLEMENTAL BOARD MEETING

Joe Sheare called the meeting to order at 8:04 p.m. via conference call.

Participants: Joe Sheare, Mike Bufano, John Foulkes, Joe Pasqualine, and Bob Surette.

Board Members Absent: Lou Napoli, Adele Bradley.

OPENING REMARKS BY PRESIDENT SHEARE: Joe Sheare began the meeting by stating that its purpose is to address two critical items arising from the February 18, 2016 Board meeting, as indicated below.

1. Authorize Board Members as Official Signers for CDS Banking Actions.

Mike Bufano briefly summarized the issue, stating that the plan is to open an additional account for CDS and transferring excess funds into that account so that all Casa Del Sol money is FDIC insured. CDS must authorize Board members to be signers on this account as well as any other banking action that may arise. *A motion was made by Bob Surette to authorize board members Joe Sheare, Mike Bufano and Joe Pasqualine to open a new bank account tomorrow or shortly thereafter and also authorize Joe Sheare, Mike Bufano and Joe Pasqualine as official signers for Casa Del Sol on this new account. The motion was seconded by John Foulkes and passed unanimously.*

2. Questions for Bidders: Erosion of the Asphalt/Foundation at the 600-

Building: It was decided at the February 18, 2016 Board meeting that the Board members will review the 3 bids by February 25 and determine if any follow-up with the 3 contractors is required before determining a way ahead. Bob Surette stated that the Capital Reserve Committee (comprised of himself, Kris Wolfe and Lou Napoli) along with Curt Smith will be putting together a scope of work and revisiting the bidders with this information. One of the main issues is whether the repair should be made to the entire 600-building versus just the units identified as having the most need. Bob stated that he plans to have a package together by the next Board meeting (April 21).

3. ADJOURNMENT. After asking if there were any additional topics to discuss and getting a negative response, Joe Sheare adjourned the meeting at 8:20pm.